

BRITISH COLUMBIA MULTI-JURISDICTIONAL VEHICLE TAX (MJV)

EFFECTIVE: April 1, 2005

$$\text{Purchase Price} \times \text{MJV Factor} \times \frac{\text{BC Miles}}{\text{Total Miles}} \times \text{Term} = \text{MJV Tax Payable}$$

MJV Truck Factor Table

Purchase Year	MJV Factor
Current	.03294
-1	.02646
-2	.02177
-3	.01838
-4	.01597
-5	.01577
-6	.01509
-7	.01486
-8	.01497
-9 and older	.01533

MJV Bus Factor Table

Purchase Year	MJV Factor
Current	.02708
-1	.02046
-2	.01559
-3	.01200
-4	.00939
-5	.00816
-6	.00674
-7	.00569
-8	.00563
-9 and older	.00506

British Columbia's vehicle License Fees and Multi-jurisdictional Vehicle Tax are prorated on a monthly basis (partial months are counted and considered whole months – e.g. 10 months and 2 days = 11 months)

Months	12	11	10	9	8	7	6	5	4	3	2	1
Prorate Factor	1.0	.92	.83	.75	.67	.58	.50	.42	.33	.25	.17	.08

EXAMPLES OF CALCULATING MJV TAX

Scenario #1

Vehicle Type: Truck
Purchase Price: \$100,000.00
Purchase Date: October 1, 2004
Effective Date: April 1, 2005
Expiry Date: March 31, 2006
BC Prorate %: 25%

MJV Calculation:

$$\begin{array}{ccccccccccc} \$100,000.00 & \times & .02646 & \times & .25 & \times & 1.0 & = & \$661.50 \\ \text{(Purchase Price)} & \times & \text{MJV Factor} & \times & \frac{\text{BC Miles}}{\text{Total Miles}} & \times & \text{Term} & = & \text{MJV Tax Payable} \end{array}$$

Scenario #3

Vehicle Type: Bus
Purchase Price: \$425 150.00
Purchase Date: June 7, 2003
Effective Date: May 15, 2005
Expiry Date: April 30, 2006
BC Prorate %: 15%

MJV Calculation:

$$\begin{array}{ccccccccccc} \$425,150.00 & \times & .01559 & \times & .15 & \times & 1.0 & = & \$994.21 \\ \text{(Purchase Price)} & \times & \text{MJV Factor} & \times & \frac{\text{BC Miles}}{\text{Total Miles}} & \times & \text{Term} & = & \text{MJV Tax Payable} \end{array}$$

Scenario #2

Vehicle Type: Truck
Purchase Price: \$142 000.00
Purchase Date: January 3, 2002
Effective Date: May 15, 2005
Expiry Date: September 30, 2005
BC Prorate %: 12%

MJV Calculation:

$$\begin{array}{ccccccccccc} \$142\,000.00 & \times & .01838 & \times & .12 & \times & .42 & = & \$131.54 \\ \text{(Purchase Price)} & \times & \text{MJV Factor} & \times & \frac{\text{BC Miles}}{\text{Total Miles}} & \times & \text{Term} & = & \text{MJV Tax Payable} \end{array}$$

Scenario #4

Vehicle Type: Bus
Purchase Price: \$500,000.00
Purchase Date: May 15, 2005
Effective Date: December 12, 2005
Expiry Date: January 31, 2006
BC Prorate %: 42%

MJV Calculation:

$$\begin{array}{ccccccccccc} \$500\,000.00 & \times & .02708 & \times & .42 & \times & .17 & = & \$966.75 \\ \text{(Purchase Price)} & \times & \text{MJV Factor} & \times & \frac{\text{BC Miles}}{\text{Total Miles}} & \times & \text{Term} & = & \text{MJV Tax Payable} \end{array}$$

